

**Edgerton Christian Elementary School
2009 Minnesota Education Subtraction and Credit**

1. Minnesota has two programs - the K-12 education subtraction and the K-12 education credit – to help families pay expenses related to their child’s kindergarten through 12th grade education. Both programs lower the tax you must pay and may even provide a larger refund when you file your Minnesota Form M1, *Individual Income Tax Return*.

Please **save your receipts** for any education expenses you claim, and keep with your tax records for 2009.

2. **Tax credits:**

The education credit is a refundable credit that reduces your state income tax liability. If you meet the eligibility requirements, you may claim a credit on your Form M1 equal to 75 percent of your qualifying expenses that you paid during the year for your child’s K-12 education, up to the maximum amounts.

* Eligible expenses for the tax credit include:

- Tutoring by a qualified instructor
- Enrichment programs and/or Academic summer camps
- Non-religious textbooks and instructional materials (used by the student during the regular school day)
- Transportation (to school for the regular day by someone other than the parent)
- Home computer hardware and educational software
- Purchase or rental of musical instruments used for regular school music class

**** Although private school “tuition” is not eligible for the credit, some of the expenses of “tuition” do qualify.**

3. **Tax Deduction:**

If you purchased educational material or services for your child’s K-12 education, you may be able to subtract your qualifying expenses, up to the maximum amounts, from your taxable income when you file your Form M1. There is no income limit to qualify for the subtraction.

- **Eligible expenses include all of those items which qualify for the tax credit, as well as private school tuition.**

4. WHAT IF I HAVE QUESTIONS?

Please contact your Tax Preparer for all eligibility requirements, or

Minnesota Department of Revenue

800-652-9094

Website: www.taxes.state.mn.us

MN Dept. of Education

800-657-3990

Website: <http://cfl.state.mn.us>

**Edgerton Christian Elementary School
2009 Tax Credit/Deduction Receipt for Each Student**

Categories of Eligible Fees	Tax Credit	Deduction Only
Textbooks & Instructional Materials	\$220.00	\$220.00
Purchase or Rental of Musical Instruments	Actual amount paid	Actual amount paid
Transportation	Actual amount paid	Actual amount paid
Tuition		Check your records or call us

This is a legal receipt and must be retained with your tax records.