



# Edgerton Christian Elementary School

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Dear Parents,

The information in this letter is the 2017 Tax Credit Information.

You are advised to check with your tax preparer to ensure you are correctly using the information that is presented.

The information on the back side of this sheet (or attachment # 2 of the email) was obtained from the Minnesota Revenue website: [www.revenue.state.mn.us](http://www.revenue.state.mn.us). Again, please check this site if you would like more details regarding the tax credit/subtraction information or check with your tax preparer.

## Edgerton Christian Elementary School 2017 Tax Credit/Subtraction (for each student)

Categories of Eligible Fees	Tax Credit	Deduction/Subtraction *
Textbooks and Instructional material	\$303.57	\$303.57
Purchase or Rental of Musical Instruments	Actual amount paid	Actual amount paid
Transportation -amounts paid to others	Actual amount paid	Actual amount paid
Tuition		Check your records or call us

\*Please note that for most, the tuition cost you paid would maximize the \$2,500 deduction/subtraction amount.

This is a legal receipt and must be retained with your tax records.



Individual Income Tax >

Last Updated: 12/21/2017

## K-12 Education Subtraction and Credit

Minnesota has two tax relief programs for families with children in kindergarten through 12th grade: the K-12 Education Subtraction, and the K-12 Education Credit. Both programs help lower taxes and may provide a larger refund. when you file your Minnesota [Form M1, Individual Income Tax](#). Because the rules for the education credit and subtraction are so similar, this section will cover both tax areas.

To qualify for either program, both of the following must be true:

- You have a "qualifying child" attending kindergarten through 12th grade at a public, private or a qualified home school. [See Qualifying Child for K-12 Education Subtraction and Credit](#).
- You paid "qualified education expenses" during the year for that child's education. [See Qualifying Expenses for the K-12 Education Subtraction and Credit](#).

For the K-12 credit:

- Your "household income" must be below a certain limit for the year. [See Household Income for the K-12 Education Credit](#).
- Your filing status cannot be married filing separate.
- The credit is limited to 75 percent of paid qualifying expenses.
- To claim the K-12 credit, complete [Schedule M1ED, K-12 Education Credit](#) with your [Form M1](#).

For the K-12 subtraction:

- Your qualifying child must attend a school located in Minnesota, Iowa, North Dakota, South Dakota or Wisconsin.
- You can claim tuition paid for private schools and/or college courses used to satisfy high school graduation requirements
- The subtraction is limited to \$1,625 for each qualifying child in grades K-6 and \$2,500 for each qualifying child in grades 7-12. For children in 6th and 7th grades, use the limit for the child's grade level at the end of the tax year; for children who started college during the tax year, use the 12th grade limit.
- To claim the K-12 subtraction, complete [Schedule M1M, Income Additions and Subtractions](#) with your Form M1.

For more information, see:

- [Minnesota Individual Income Tax instruction booklet \(Form M1\)](#) .
- [K-12 Education Subtraction and Credit \(Income Tax Fact Sheet 8\)](#)
- [Qualifying Home School Expenses \(Income Tax Fact Sheet 8a\)](#)
- [Minnesota Statutes, section 290.0674 \(Minnesota Education Credit\)](#)

### K-12 Promotional Materials

Your organization can [promote the K-12 Education Credit and Subtraction using our materials](#).